Prognosticating the Survival of the Hospice Industry (P20)

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Objectives
- Discuss the Affordable Care Act’s impact on hospice sustainability.
- Discuss the future roles of quality, value propositions, and varied service models.
- Identify how new regulations and increased scrutiny will affect staff.
- Discuss impending workforce issues and staff engagement solutions.

In the past, hospices have been an accepted part of the service continuum. The hospice industry of today, however, is having a watershed moment, the recognition of which is pivotal to sustainability. Even though the Affordable Care Act has rightly highlighted the necessity of postacute care, many hospices have failed to understand that a nod from the government does not ensure viability and that success can only come from quality and from a concerted, industry-wide movement to educate health systems about hospice’s value. In order for this to happen, hospices must adapt, changing, in particular, the way they manage their workforce. Engagement of staff will be critical to the success of the hospice of the future. The presenters will address these issues and offer participants concrete solutions to surviving the current and future healthcare storm.